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Investments of Euros 55 Mio. in Speedline

In May 2007 RONAL AG took over the majority of the shares of Speedline s.r.l. and continues the business.

After an assessment RONAL AG decided to start an industrial project.

The equipment will be brought onto the latest technical state of the art level, which will ensure the competitiveness of the plant. The emphasis of the investment is focusing on the Flow Forming technology, and an increase of the capacity towards 1,8 Mio. alloy wheels.

There will be an investment of approx. Euros 55 Mio. within the next four years into this plant in TABINA. With this investment, combined with the restructuring process, the total work force will be adjusted to approx. 500 employees.

This engagement secures the continuation and a further development of Speedline benefiting our customers and employees on a long term basis.

Härkingen, 26 September 2007